

**SPICE FINANCE LTD**  
**STATEMENT OF FINANCIAL POSITION**

	<u>Q2-23</u>	<u>FY-22</u>	<u>FY-21</u>
	<u>UnAudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>31-Dec-22</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
<b>ASSETS</b>			
Balances with banks and cash in hand	<b>358,160,129</b>	403,996,402	344,566,868
<b>Investments</b>			
Net investment in finance leases	<b>3,479,465,853</b>	3,229,183,342	2,804,017,048
Allowance for impairment losses	<b>(74,346,016)</b>	(63,753,615)	(64,471,056)
	<b>3,405,119,837</b>	3,165,429,727	2,739,545,992
<b>Others</b>			
Intangible assets	<b>3,296,817</b>	3,467,973	3,485,547
Property, plant and equipment	<b>373,302,083</b>	435,086,900	499,149,769
Other assets	<b>24,551,424</b>	18,646,281	51,016,280
	<b>401,150,323</b>	457,201,154	553,651,596
<b>Total Assets</b>	<b>4,164,430,289</b>	4,026,627,283	3,637,764,456
<b>LIABILITIES AND EQUITY</b>			
Deposits & Bonds	<b>3,394,636,487</b>	3,229,458,413	2,941,887,596
<b>Liabilities</b>			
Other liabilities	<b>241,915,009</b>	307,405,954	214,776,715
Interest-bearing loans	-	-	534,911
Employee benefit obligations	<b>3,355,879</b>	3,355,879	1,684,879
Income tax payable	<b>3,109,593</b>	4,826,164	11,315,308
Deferred tax liabilities	<b>5,951,877</b>	5,951,877	9,031,922
	<b>254,332,357</b>	321,539,874	237,343,735
<b>Equity</b>			
Issued capital	<b>200,000,000</b>	200,000,000	200,000,000
Retained earnings	<b>160,404,178</b>	120,571,729	119,355,226
Statutory reserve	<b>86,183,111</b>	86,183,111	73,118,731
General reserve	<b>68,874,156</b>	68,874,156	66,059,168
	<b>515,461,445</b>	475,628,996	458,533,125
<b>Total liabilities and equity</b>	<b>4,164,430,289</b>	4,026,627,283	3,637,764,456

**SPICE FINANCE LTD**  
**STATEMENT OF COMPREHENSIVE INCOME**

	<u>Q2-23</u>	<u>FY-22</u>	<u>FY-21</u>
	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>31-Dec-22</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
Interest and similar income	143,638,568	243,120,441	220,692,381
Interest and similar expense	(63,380,347)	(109,774,684)	(112,018,686)
<b>Net interest income</b>	<b>80,258,221</b>	<b>133,345,757</b>	<b>108,673,695</b>
Loss on sale of repossessed assets on finance lease	(256,600)	(2,595,660)	(1,469,322)
Allowance for impairment losses on finance lease	(10,592,399)	717,441	(11,026,469)
	<b>69,409,222</b>	<b>131,467,538</b>	<b>96,177,904</b>
<b>Other operating income</b>	<b>61,620,113</b>	<b>154,694,865</b>	<b>180,950,381</b>
Rental income from operating leases	56,913,674	137,292,681	152,816,712
Other income	4,706,439	17,402,184	28,133,669
Loss on sale of assets classified as operating lease	(93,550)	(3,586,935)	(6,748,023)
Allowance for imp losses under operating lease	(2,097,597)	1,469,104	3,313,298
<b>Net interest and other income</b>	<b>128,838,188</b>	<b>284,044,572</b>	<b>273,693,560</b>
Amortisation of intangible assets	(651,340)	(1,090,294)	(924,663)
Depreciation of PPE	(42,533,071)	(105,395,549)	(126,064,817)
Administrative expenses	(37,254,662)	(72,475,377)	(63,088,787)
Net impairment losses on financial assets	-	(29,814)	31,653
<b>Non-interest expenses</b>	<b>(80,439,072)</b>	<b>(178,991,034)</b>	<b>(190,046,614)</b>
<b>Profit before tax</b>	<b>48,399,115</b>	<b>105,053,538</b>	<b>83,646,946</b>
Income tax expense	(8,566,660)	(17,957,670)	(13,614,117)
<b>Profit after tax</b>	<b>39,832,455</b>	<b>87,095,868</b>	<b>70,032,829</b>

**SPICE FINANCE LTD**  
**STATEMENT OF CHANGES IN EQUITY**

	<b>Issued capital</b>	<b>Retained earnings</b>	<b>General reserve</b>	<b>Statutory reserve</b>	<b>Total</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Balance as at July 1, 2021	200,000,000	119,355,226	66,059,168	73,118,731	458,533,125
Total comprehensive income for the year, net of tax	-	87,095,871	-	-	87,095,871
Transfer to statutory reserve	-	(13,064,380)	-	13,064,380	-
Transfer to General reserve	-	(2,814,988)	2,814,988	-	-
Dividends		(70,000,000)			(70,000,000)
<b>Balance as at June 30, 2022</b>	<b>200,000,000</b>	<b>120,571,729</b>	<b>68,874,156</b>	<b>86,183,111</b>	<b>475,628,996</b>
Balance as at July 1, 2022	200,000,000	120,571,722	68,874,156	86,183,111	475,628,989
Total comprehensive income for the period, net of tax	-	39,832,455	-	-	39,832,455
Transferred to Statutory Reserves	-	-	-	-	-
Dividends	-	-	-	-	-
<b>Balance as at December 31, 2022</b>	<b>200,000,000</b>	<b>160,404,178</b>	<b>68,874,156</b>	<b>86,183,111</b>	<b>515,461,445</b>