

SPICE FINANCE LTD
STATEMENT OF FINANCIAL POSITION

	<u>Q3-23</u>	<u>FY-22</u>	<u>FY-21</u>
	<u>UnAudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>31-Mar-23</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
ASSETS			
Balances with banks and cash in hand	452,011,248	403,996,402	344,566,868
Investments			
Investment in T Bills	149,875,500	-	-
Net investment in finance leases	3,501,541,501	3,229,183,342	2,804,017,048
Allowance for impairment losses	(77,561,732)	(63,753,615)	(64,471,056)
	3,573,855,269	3,165,429,727	2,739,545,992
Others			
Intangible assets	2,986,337	3,467,973	3,485,547
Property, plant and equipment	386,213,310	435,086,900	499,149,769
Other assets	12,586,915	18,646,281	51,016,280
	401,786,563	457,201,154	553,651,596
Total Assets	4,427,653,080	4,026,627,283	3,637,764,456
LIABILITIES AND EQUITY			
Deposits & Bonds	3,646,504,672	3,229,458,413	2,941,887,596
Liabilities			
Other liabilities	229,773,102	307,405,954	214,776,715
Interest-bearing loans	-	-	534,911
Employee benefit obligations	3,355,879	3,355,879	1,684,879
Income tax payable	1,677,179	4,826,164	11,315,308
Deferred tax liabilities	5,951,877	5,951,877	9,031,922
	240,758,036	321,539,874	237,343,735
Equity			
Issued capital	200,000,000	200,000,000	200,000,000
Retained earnings	185,333,105	120,571,729	119,355,226
Statutory reserve	86,183,111	86,183,111	73,118,731
General reserve	68,874,156	68,874,156	66,059,168
	540,390,372	475,628,996	458,533,125
Total liabilities and equity	4,427,653,080	4,026,627,283	3,637,764,456

SPICE FINANCE LTD
STATEMENT OF COMPREHENSIVE INCOME

	<u>Q3-23</u>	<u>FY-21</u>	<u>FY-20</u>
	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>31-Mar-23</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
Interest and similar income	225,455,452	243,120,441	220,692,381
Interest and similar expense	(101,874,601)	(109,774,684)	(112,018,686)
Net interest income	123,580,850	133,345,757	108,673,695
Loss on sale of repossessed assets on finance lease	(347,200)	(2,595,660)	(1,469,322)
Allowance for impairment losses on finance lease	(13,808,115)	717,441	(11,026,469)
	109,425,535	131,467,538	96,177,904
Other operating income	91,993,797	154,694,865	180,950,381
Rental income from operating leases	83,298,368	137,292,681	152,816,712
Other income	8,695,429	17,402,184	28,133,669
Loss on sale of assets classified as operating lease	(682,393)	(3,586,935)	(6,748,023)
Allowance for imp losses under operating lease	(1,573,292)	1,469,104	3,313,298
Net interest and other income	199,163,647	284,044,572	273,693,560
Amortisation of intangible assets	(961,819)	(1,090,294)	(924,663)
Depreciation of PPE	(63,198,032)	(105,395,549)	(126,064,817)
Administrative expenses	(56,583,076)	(72,475,377)	(63,088,787)
Net impairment losses on financial assets	-	(29,814)	31,653
Non-interest expenses	(120,742,927)	(178,991,034)	(190,046,614)
Profit before tax	78,420,721	105,053,538	83,646,946
Income tax expense	(13,659,338)	(17,957,670)	(13,614,117)
Profit after tax	64,761,383	87,095,868	70,032,829

SPICE FINANCE LTD
STATEMENT OF CHANGES IN EQUITY

	Issued capital	Retained earnings	General reserve	Statutory reserve	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at July 1, 2021	200,000,000	119,355,226	66,059,168	73,118,731	458,533,125
Total comprehensive income for the year, net of tax	-	87,095,871	-	-	87,095,871
Transfer to statutory reserve	-	(13,064,380)	-	13,064,380	-
Transfer to General reserve	-	(2,814,988)	2,814,988	-	-
Dividends		(70,000,000)			(70,000,000)
Balance as at June 30, 2022	200,000,000	120,571,729	68,874,156	86,183,111	475,628,996
Balance as at July 1, 2022	200,000,000	120,571,722	68,874,156	86,183,111	475,628,989
Total comprehensive income for the period, net of tax	-	64,761,383	-	-	64,761,383
Transferred to Statutory Reserves	-	-	-	-	-
Dividends	-	-	-	-	-
Balance as at March 31, 2023	200,000,000	185,333,105	68,874,156	86,183,111	540,390,372