

SPICE FINANCE LTD
STATEMENT OF FINANCIAL POSITION

	<u>Q1-23</u>	<u>FY-22</u>	<u>FY-21</u>
	<u>UnAudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>30-Sep-22</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
ASSETS			
Balances with banks and cash in hand	340,473,014	403,996,402	344,566,868
Investments			
Net investment in finance leases	3,383,469,241	3,229,183,342	2,804,017,048
Allowance for impairment losses	(67,406,775)	(63,753,615)	(64,471,056)
	3,316,062,466	3,165,429,727	2,739,545,992
Others			
Intangible assets	3,157,494	3,467,973	3,485,547
Property, plant and equipment	413,434,704	435,086,900	499,149,769
Other assets	13,870,103	18,646,281	51,016,280
	430,462,301	457,201,154	553,651,596
Total Assets	4,086,997,781	4,026,627,283	3,637,764,456
LIABILITIES AND EQUITY			
Deposits & Bonds	3,241,291,687	3,229,458,413	2,941,887,596
Liabilities			
Other liabilities	331,159,054	307,405,954	214,776,715
Interest-bearing loans	-	-	534,911
Employee benefit obligations	3,355,879	3,355,879	1,684,879
Income tax payable	8,620,395	4,826,164	11,315,308
Deferred tax liabilities	5,951,877	5,951,877	9,031,922
	349,087,204	321,539,874	237,343,735
Equity			
Issued capital	200,000,000	200,000,000	200,000,000
Retained earnings	141,561,624	120,571,729	119,355,226
Statutory reserve	86,183,111	86,183,111	73,118,731
General reserve	68,874,156	68,874,156	66,059,168
	496,618,891	475,628,996	458,533,125
Total liabilities and equity	4,086,997,781	4,026,627,283	3,637,764,456

SPICE FINANCE LTD
STATEMENT OF COMPREHENSIVE INCOME

	<u>Q1-23</u>	<u>FY-22</u>	<u>FY-21</u>
	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>30-Sep-22</u>	<u>30-Jun-22</u>	<u>30-Jun-21</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
Interest and similar income	68,313,292	243,120,441	220,692,381
Interest and similar expense	<u>(29,761,213)</u>	<u>(109,774,684)</u>	<u>(112,018,686)</u>
Net interest income	38,552,078	133,345,757	108,673,695
Loss on sale of repossessed assets on finance lease	<u>(117,800)</u>	<u>(2,595,660)</u>	<u>(1,469,322)</u>
Allowance for impairment losses on finance lease	<u>(3,653,158)</u>	<u>717,441</u>	<u>(11,026,469)</u>
	34,781,120	131,467,538	96,177,904
Other operating income	32,445,525	170,169,113	193,480,278
Rental income from operating leases	29,979,486	137,292,681	152,816,712
Other income	2,466,039	32,876,432	40,663,566
Loss on sale of assets classified as operating lease	<u>(93,550)</u>	<u>(3,586,935)</u>	<u>(6,748,023)</u>
Allowance for imp losses under operating lease	<u>(1,363,412)</u>	<u>1,469,104</u>	<u>3,313,298</u>
Net interest and other income	65,769,684	299,518,820	286,223,457
Amortisation of intangible assets	<u>(310,479)</u>	<u>(1,090,294)</u>	<u>(924,663)</u>
Depreciation of PPE	<u>(22,374,371)</u>	<u>(105,395,549)</u>	<u>(126,064,817)</u>
Administrative expenses	<u>(17,776,949)</u>	<u>(87,949,625)</u>	<u>(75,618,684)</u>
Net impairment losses on financial assets	<u>-</u>	<u>(29,814)</u>	<u>31,653</u>
Non-interest expenses	(40,461,800)	(194,465,282)	(202,576,511)
Profit before tax	25,307,884	105,053,538	83,646,946
Income tax expense	<u>(4,317,983)</u>	<u>(17,957,670)</u>	<u>(13,614,117)</u>
Profit after tax	20,989,901	87,095,868	70,032,829

SPICE FINANCE LTD
STATEMENT OF CHANGES IN EQUITY

	Issued capital	Retained earnings	General reserve	Statutory reserve	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at July 1, 2021	200,000,000	119,355,226	66,059,168	73,118,731	458,533,125
Total comprehensive income for the year, net of tax	-	87,095,871	-	-	87,095,871
Transfer to statutory reserve	-	(13,064,380)	-	13,064,380	-
Transfer to General reserve	-	(2,814,988)	2,814,988	-	-
Dividends		(70,000,000)			(70,000,000)
Balance as at June 30, 2022	200,000,000	120,571,729	68,874,156	86,183,111	475,628,996
Balance as at July 1, 2022	200,000,000	120,571,722	68,874,156	86,183,111	475,628,989
Total comprehensive income for the period, net of tax	-	20,989,901	-	-	20,989,901
Transferred to Statutory Reserves	-	-	-	-	-
Dividends	-	-	-	-	-
Balance as at September 30, 2022	200,000,000	141,561,624	68,874,156	86,183,111	496,618,891